

Print Name: _____

Please read each statement and initial.

_____ I understand I have the right to cancel all or part of my loan.

_____ I understand I have the right to cancel today if I so chose.

_____ I understand the grace period begins the day after I graduate or drop below half-time status and lasts for six months.

_____ I understand I have the right to request forbearance.

_____ I understand I may prepay my loan(s) in whole or in part at anytime without penalty.

_____ I understand I may make payments while I am in school.

_____ I understand that once I leave school I will be assigned to a loan servicer.

_____ I understand I should check www.nslds.ed.gov to receive the most current information on my loans.

_____ I understand I will receive a notice to attend exit counseling when I graduate or withdraw from Garrett College or become less than half-time. At this session I will be given information on my loans and when repayment begins. I will be given information on how to manage my loans in the future.

_____ I understand that I can access additional information about student loans at www.studentloans.gov.

_____ I understand that Federal Loans are are only subsidized for 150% of my program use and for additional information I can visit

<http://fep.ed.gov/eannouncements/attachments/051613DirectSubsidizedLoanLimit150PercentAnnounce1Attach.pdf>

I understand that based on my loan debit history and anticipated future starting salary, I can afford to repay my loans

Student Signature

Your Financial Aid Contact Team

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